

EMERALD BAY MUNICIPAL UTILITY DISTRICT

MINUTES OF REGULAR MEETING

AUGUST 18, 2014

STATE OF TEXAS §
 §
COUNTY OF SMITH §

The Board of Directors of the Emerald Bay Municipal Utility District met in regular session announced and posted 72 hours in advance as required by Chapter 551, as amended, and open to the public, on Monday, August 18, 2014 at 5:00 p.m. at the District Office at 155 LaSalle Drive, Bullard, Texas 75757, for the purpose of considering the following agenda::

- 1) Meeting was called to order: by Bill Harris at 4:30 PM.
- 2) Approval of minutes for July 18, 2014 Regular Meeting. Motion made by Barry Botti and seconded by Jane Watson. Motion passed unanimously. Dwight Cole was not at the July meeting and did not vote. August 1, Special Meeting. Minutes were approved unanimously after a motion to approve was made by Dwight Cole and seconded by Bill Harris.
- 3) The Delinquency Report was presented by Jessica Moyers, our District Clerk
- 4) Financial Report was made by Barry Botti
 - a) Current Financial Statement was reviewed, the new note is deposited in Southside Bank, We still have an escrow of about \$650,000 from those funds. The Interrim Note of \$250,000 has been paid, Acceptance was moved by Jane Watson, seconded by Dwight Cole and unannamously approved.
 - b) Approval of auditor for financial statements for 2013/2014 was moved by Barry Botti and seconded by Dwight Cole. Motion accepted unanimously.
 - c) Revision of the current year Budget was accepted. Motion was by Inge Grant and seconded by Jane Watson. Vote for approval was unanimous.
- 5) Discuss and act on current 30 day grace policy for service transfer and service applications. Due to a number of delinquencies of returning this paperwork it was decided to modify our policy as follows: After 30 days has passed without receiving the proper paper work a letter will be sent warning that the water supply will be shut off and padlocked if the paperwork is not received in 10 days Motion was made by Jane Watson. Seconded by Inge Grant. Motion passed unanimously
- 6) CSI – If the house changes hands within a year of a CSI inspection done for the previous owner, and is in the file, no CSI will be required. All other properties will require a CSI on change of ownership. Motion was made by Inge Grant. Seconded by Jane Watson. Motion passed unanimously.

7) Operations Report –

- a) On the Scada system problem, the antenna may be bad. The Scada system loses control over water wells. We tried frequency changes in case of interference. That didn't work. The problem is being analyzed.
- b) We have found leaches in the sewer plant, they will be dealt with.
- c) The golf cart controller has been ordered and will be fixed.
- d) The project note for \$3.9 million @ 3.5% for 20 years has closed with the Texas Attorney General's approval and the money is in bank, except for the ~\$650K escrow required. The District Engineer Kirk Bynam has requested release of escrow from the TCEQ. Fees of \$39,000 to the bond attorney \$3,900 to the Attorney General, and \$9,750 to the TCEQ have been paid.
- e) Much discussion on the future project was held with people in attendance.

8) Adjournment – Bill Harris adjourned the meeting at 5:49 PM

Inge Grant, Secretary
Emerald Bay Municipal Utility District

Bill Harris, President
Emerald Bay Municipal Utility District