

**EMERALD BAY MUNICIPAL UTILITY DISTRICT**  
**FINAL AND APPROVED**  
**MINUTES OF SPECIAL MEETING**  
**AUGUST 29, 2013**

The Board of Directors of the Emerald Bay Municipal Utility District met in special session on Thursday, August 29, 2013, at 4:00 p.m. at the District's office, 155 LaSalle Drive, Bullard, TX 75757. Present were Directors Dwight Cole, Bill Harris, Deena Johnson, Paul Randolph, and Loretta Woodall. One resident attended.

Director Harris called the meeting to order at 4:00 p.m. and stated the purpose of the meeting was to approve the financial audit for the year ended September 30, 2012, prepared by Norman L. White, CPA. Director Harris read the Summary of Audit Results noting there were no reportable conditions or instances of noncompliance. Annual audits are due within four months of the fiscal year-end; however, Mr. White's assistant accountant had an extended illness which delayed preparation of the audit. The audit must be provided to the District's banking institutions, bond attorney, District engineer, and the TCEQ (Texas Commission on Environmental Quality). There are certain schedules that must comply with the TCEQ requirements; therefore, the auditor should have some experience with governmental entities. Director Cole read excerpts from the District's August 23, 2013, opinion letter regarding all financial representations made to Mr. White during the audit. **Director Cole made a motion to approve the audit for fiscal year ended September 30, 2012. Upon second (Randolph), the 2011-2012 audit was approved by unanimous consent.** The Annual Filing Affidavit will be executed by President Harris, notarized, and returned to Mr. White.

There being no further action or business to be discussed, the meeting was adjourned at 4:10 p.m. upon motion duly made (Johnson) and seconded (Cole).

Respectfully submitted,

\_\_\_\_\_  
Deena M. Johnson  
Secretary

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William F. Harris  
President

Attachments:

Auditor's Opinion Letter dated 8/23/13

District's Opinion Letter dated 8/23/13

Annual Filing Affidavit

**THE STATE OF TEXAS   §**

**COUNTY OF SMITH       §**

**BEFORE ME**, the undersigned authority, on this day personally appeared William F. Harris and Deena M. Johnson, President and Secretary, respectively, of the Emerald Bay

Municipal Utility District; known to me to be the persons whose names are subscribed to the foregoing.

**SUBSCRIBED TO AND SWORN TO** before me, under my official hand and seal of office this \_\_\_\_ day of \_\_\_\_\_, 2013.

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Notary Public in and for the State of Texas