

Emerald Bay Municipal Utility District
Minutes of Special Meeting
October 5, 2015

The Board of Directors of Emerald Bay Municipal Utility District met in special session announced and posted 72 hours in advance as required by Chapter 551, as amended and open to the public, on Monday, October 5, 2015, at 2:00 PM at the District Office at 155 LaSalle Drive, Bullard, TX 75757, for the purpose of considering the following agenda:

1. Call to order by William F Harris at 2:02PM. In attendance were all five Board Members, William F. Harris, President, Dwight Cole, Vice President, Barry Botti, Treasurer, Jane Watson, Secretary, and Inge Grant, Administration.
2. The minutes for September 21, 2015, were read and there being no corrections, Director Barry Botti made a motion to approve the minutes and it was seconded by Director Inge Grant. The motion passed unanimously.
3. Director Botti presented Resolution No. 10052015 for the purpose of review and approving refunding the note of \$1,000,080.00 at Capital One Bank and awarding the note to Southside Bank for a lower interest.

The Resolution No. 10052015, a full true and correct copy of which is attached, was read and reviewed by the Board of Directors. Thereupon it was duly moved by Director Barry Botti and seconded by Director Inge Grant that Resolution No. 10052015 be passed and adopted. The presiding officer put the motion to a vote for members of the Board of Directors and the Resolution was passed and adopted by the vote:

AYES: William Harris, Dwight Cole, Inge Grant, Barry Botti and Jane Watson.
Approved unanimously.

NOES: None

4. There being no more business, Director Botti moved to adjourn and Director Cole seconded and the motion was put to a vote and passed unanimously. The meeting was adjourned at 2:16 PM.

William Harris, President

Jane Watson, Secretary