



MUD Regular Session – October 16, 2023

The Board of Directors of the Emerald Bay Municipal Utility District met in regular session on Monday, October 16, 2023 at the District Office, 155 LaSalle Road, Bullard, TX 75757.

Present were Directors Dwight Cole, Cayla Washburn, Inge Grant, Becky Kirkpatrick and Bill Harris. Also present was MUD District Manager Laurie Threet.

President Harris called the meeting to order at 4:45 PM.

Director Cole made a motion to approve the minutes of the MUD Special Session August 31, 2023. Director Grant seconded the motion, and all voted in favor with Director Kirkpatrick abstaining due to her absence from the August 31st meeting.

District Manager Laurie Threet presented the 2023 Quarterly Budget report, including current deposits and accounts receivable. Ms. Threet noted that the District financials are in line with our previous expectations. Our current deposits stand at \$2,860,027.57, with \$1,620,179.33 available for anticipated expenses related to sewer and water. Director Kirkpatrick made a motion to accept the Quarterly Budget Report as presented, Director Washburn seconded, and the motion passed unanimously.

The Ending Balance Sheet for Fiscal Year 2023 was presented to the board, as well as the Profit & Loss Budget vs Actual Expenses. No changes were requested. President Harris made a motion to accept the Financials as presented including the amendment to the Sewer Revenue increase, Director Grant seconded, and the motion passed unanimously.

The proposed Fiscal Year 2024 Budget was presented, with Ms. Threet noting that line-item increases have been made where necessary to reflect anticipated expenses related to well servicing, repairs and improvements. The Board requested a 9% increase in the proposed Sewer Service Revenues in order to reflect the 10% increase in charges implemented in late 2023. Director Kirkpatrick made a motion to accept the Proposed Budget as presented including the amendment to the Sewer Revenue increase, Director Washburn seconded, and the motion passed unanimously.

President Harris presented two proposals for a District auditing firm for Fiscal Year 2022. After review and discussion Director Washburn made a motion that the District sign a letter of engagement with Gollob, Morgan & Peddy. Director Harris seconded, and the motion passed unanimously.

Director Harris then gave an operations update, noting the following:

1. A power line has been extended to the flow meters and is working properly.
2. Security lights have been installed at the District office.
3. Work has been completed in the pump located on the golf course behind hole 10.
4. One of the large generators located at the District office is in need of repair due to a recent storm. The two mobile generators will soon be in place if needed this winter.
5. The District is considering purchasing a used roll-off for the sewer plant, but the maintenance building will need to be enlarged and replumbed to facilitate the equipment.
6. The ground storage tank project is still underway, with new fencing yet to be installed.
7. Upgrades to the computer software at the District office is underway.

Noting that no Executive Session was necessary as no guests were present, the Board reviewed the proposed MUD employee payroll for Fiscal Year 2024. President Harris made a motion to approve the payroll as presented, Director Grant seconded, and the motion passed as presented.

There being no further business, Director Harris adjourned the meeting at 5:45 PM.



Becky Kirkpatrick, Secretary

William Harris, President

Attachments:

Gollob, Morgan & Peddy engagement letter